**NGC: Explanation for difference of business production result in Quarter 4/2014 year on year**

On 12/01/2015 Ngo Quyen Processing JSC Joint Stock Company announced explanation for difference of business production result in Quarter 4/2014 year on year as follows:

Comparison of business production result

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Target** | **Figure in** | **Quarter 4/2014** | **Quarter 4/2013** | **Rate (%)** |
| **1/- Output** |  |  |  |  |
| **+ Production** | **Ton** | **1.728** | **886** | **195** |
| **+ consumption** | **Ton** | **1.489** | **857** | **173** |
| **2/- Business production result** |  |  |  |  |
| **+ Revenue** | **VND** | **77.779.116.759** | **52.826.067.641** | **147** |
| **+ Total cost** | **VND** | **77.399.631.853** | **51.557.420.549** | **150** |
| **+ Profit after taxes** | **VND** | **379.484.906** | **1.268.647.092** | **29,9** |

In general, production and consumption output in 2014 increase highly year on year (main product is fried fish). Revenue reached 147%, but profit after taxes just reached 29.9% compared to quarter 4/2013.

Reason: the level of export price of all products to markets of Japan, Korea and Europe countries declined dramatically, compared to the same period in 2013 and first months in 2014, which leaded the result of revenue in quarter 4/2014 didn’t meet the target as planned.

In 2014, total profit after taxes of the Company reached VND 9.903.531.965; in which, profit from business production was VND 2.506.749.000, 7 times higher than 2013 and achieved 78.10% plan in 2014